

January 18, 2024

Los Andes Copper Ltd. Announces Issuance Of Stock Options To Management

Vancouver, BC - Los Andes Copper Ltd. ("Los Andes" or the "Company", TSX Venture Exchange: LA, OTCQX: LSANF) announces the issuance of a total of 40,000 options to management of the Company in accordance with the Company's Stock Option Plan. In line with the progress of the Company's Vizcachitas project, the options are exercisable at a price of \$15.00 and have an expiration date of December 30, 2026.

Santiago Montt, CEO of Los Andes, commented: "The delivery of the Pre-Feasibility Study in 2023, which demonstrated a technically and economically robust project as well as highlighting a number of potential optimisations, was a major milestone for the Company.

We have also continued to be very active in reinforcing our relationship with the community and have had particular success with our program with female entrepenuers as well as working with a number of social organizations in Putaendo with a focus on local development.

Work continues at both the Project level and on the social engagement side and we look forward to providing further updates in due course."

About Los Andes Copper Ltd.

Los Andes Copper Ltd. is a development company with an 100% interest in the Vizcachitas Project in Chile. The Company is focused on progressing Vizcachitas, which is located along one of Chile's most prolific copper belts. Vizcachitas is one of the largest copper deposits in the Americas not controlled by the majors and the Company believes it will be Chile's next major copper mine.

The Project is a copper-molybdenum porphyry deposit, located 150 kilometres north of Santiago, in an area of very good infrastructure. An independent technical report for the PFS, prepared in accordance with NI 43-101, is available on the Company's SEDAR profile.

Los Andes Copper Ltd. is listed on the TSX-V under the ticker: LA.

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