

LOS ANDES COPPER LTD.

**CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
THREE and NINE MONTHS ENDED JUNE 30, 2019 and 2018
UNAUDITED – PREPARED BY MANAGEMENT**

(EXPRESSED IN CANADIAN DOLLARS)

NOTICE

In accordance with National Instrument 51-102 Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of these condensed interim consolidated financial statements then these financial statements must be accompanied by a notice indicating that the condensed interim consolidated financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

LOS ANDES COPPER LTD.**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION - UNAUDITED**

(Expressed in Canadian Dollars)

	June 30, 2019 (\$)	September 30, 2018 (\$)
ASSETS		
Current		
Cash and cash equivalents	2,293,448	5,180,299
Trade and other receivables	6,816	7,863
Prepaid expenses and deposits	87,920	56,751
	2,388,184	5,244,913
Non-current assets		
Fixed assets	31,020	-
Unproven mineral right interests (Note 3)	84,085,641	82,204,361
Hydro-electric project water rights (Note 4)	8,250,000	8,250,000
	94,754,845	95,699,274
LIABILITIES		
Current		
Trade and other payables (Note 6)	619,907	594,648
	619,907	594,648
Non-current liability		
Deferred income tax	8,570,657	8,570,657
	9,190,564	9,165,305
EQUITY		
Share capital (Note 5)	103,368,850	103,368,850
Equity reserve (Note 5)	7,320,806	7,291,616
Deficit	(23,273,027)	(22,773,447)
Accumulated other comprehensive loss	(1,921,255)	(1,500,390)
Equity attributable to the owners of the Company	85,495,374	86,386,629
Non-controlling interest	68,907	147,340
	85,564,281	86,533,969
	94,754,845	95,699,274

Nature and continuance of operations (Note 1)

On behalf of the Board:

"Gonzalo Delaveau"

Director

"Francisco Covarrubias"

Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

LOS ANDES COPPER LTD.**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS - UNAUDITED**

(Expressed in Canadian Dollars)

	Three months ended		Nine months ended	
	June 30,		June 30,	
	2019	2018	2019	2018
	(\$)	(\$)	(\$)	(\$)
EXPENSES				
General and Administrative				
Consulting, salaries and management fees (Note 6)	111,976	111,440	299,567	308,013
Depreciation	1,208	-	3,182	-
Office and administration	29,980	24,147	52,415	51,676
Professional fees	24,189	55,168	62,460	104,567
Share-based compensation (Note 5)	29,190	-	29,190	-
Shareholder communications	19,849	35,560	43,972	118,748
Transfer agent, filing and regulatory fees	12,562	33,283	34,134	59,070
	228,954	259,598	524,920	642,074
Hydro-electric Project				
Professional fees	3,092	2,960	5,887	(30,049)
Project supplies and expenses	-	-	199	144
	3,092	2,960	6,086	(29,905)
Loss before other items	(232,046)	(262,558)	(531,006)	(612,169)
OTHER ITEMS				
Foreign exchange (loss) gain	(51,766)	(1,600)	83,088	20,791
Loss on repurchase of subsidiary minority interest	(87,427)	-	(87,427)	-
Interest income	35,657	45	35,707	7,234
	(103,536)	(1,555)	31,368	28,025
Net loss	(335,582)	(264,113)	(499,638)	(584,144)
Net loss attributable to:				
Owners of the Company	(335,581)	(264,089)	(499,580)	(584,744)
Non-controlling interest	(1)	(24)	(58)	600
Net loss	(335,582)	(264,113)	(499,638)	(584,144)
Other comprehensive (loss) income				
Cumulative translation allowance	(320,811)	(757,178)	(420,865)	1,934,226
	(320,811)	(757,178)	(420,865)	1,934,226
Loss and comprehensive (loss) income attributable to:				
Owners of the Company	(656,392)	(1,021,267)	(920,445)	1,349,482
Non-controlling interest	(1)	(24)	(58)	600
Income (loss) and comprehensive income (loss)	(656,393)	(1,021,291)	(920,503)	1,350,082
Basic and diluted loss per share				
	-	-	-	-
Weighted average number of shares outstanding	271,658,136	251,123,081	271,658,136	248,009,674

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LOS ANDES COPPER LTD.
CONDENSED INTERIM CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY - UNAUDITED
(Expressed in Canadian Dollars)

Common shares							
	No. of shares	Amount	Deficit	Equity Reserve	Accumulated Other Comprehensive Loss	Non- Controlling Interest	Shareholders' Equity
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Balance -							
October 1, 2017	244,858,136	96,643,529	(20,555,029)	5,101,349	(1,692,100)	146,850	79,644,599
Private placement (Note 5)	26,800,000	6,250,411	-	2,593,589	-	-	8,844,000
Net (loss) income	-	-	(584,744)	-	-	600	(584,144)
Cumulative translation allowance	-	-	-	-	1,934,226	-	1,934,226
Balance -							
June 30, 2018	271,658,136	102,893,940	(21,139,773)	7,694,938	242,126	147,450	89,838,681
Private placement (Note 5)	-	474,910	-	(474,910)	-	-	-
Share-based compensation (Note 5)	-	-	-	71,588	-	-	71,588
Net loss	-	-	(1,633,674)	-	-	(110)	(1,633,784)
Cumulative translation allowance	-	-	-	-	(1,742,516)	-	(1,742,516)
Balance -							
September 30, 2018	271,658,136	103,368,850	(22,773,447)	7,291,616	(1,500,390)	147,340	86,533,969
Balance -							
October 1, 2018	271,658,136	103,368,850	(22,773,447)	7,291,616	(1,500,390)	147,340	86,533,969
Net loss	-	-	(499,580)	-	-	(58)	(499,638)
Repurchase of subsidiary minority interest (Note 6)	-	-	-	-	-	(78,375)	(78,375)
Share-based compensation (Note 5)	-	-	-	29,190	-	-	29,190
Cumulative translation allowance	-	-	-	-	(420,865)	-	(420,865)
Balance -							
June 30, 2019	271,658,136	103,368,850	(23,273,027)	7,320,806	(1,921,255)	68,907	85,564,281

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LOS ANDES COPPER LTD.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS - UNAUDITED
(Expressed in Canadian Dollars)

	Nine months ended	
	June 30,	
	2019	2018
	(\$)	(\$)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	(499,638)	(584,144)
Items not affecting cash:		
Depreciation	3,182	-
Share-based compensation	29,190	-
Loss on repurchase of subsidiary minority interest	87,427	-
Change in non-cash working capital items:		
Trade and other receivables	1,047	1,049
Prepaid expenses and deposits	(31,169)	(34,184)
Trade and other payables	98,711	55,913
Net cash used in operating activities	(311,250)	(561,366)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repurchase of subsidiary minority interest (Note 6)	(165,802)	-
Proceeds from issuance of shares (Note 5)	-	8,844,000
Net cash provided by financing activities	(165,802)	8,844,000
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(34,727)	-
Unproven mineral right interests	(2,459,134)	(2,732,634)
Net cash used in investing activities	(2,493,861)	(2,732,634)
Change in cash for the period	(2,970,913)	5,550,000
Effect of exchange rate changes on cash	84,062	18,864
Cash and cash equivalents, beginning of period	5,180,299	2,058,463
Cash and cash equivalents, end of period	2,293,448	7,627,327

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2019

(Expressed in Canadian Dollars)

1. REPORTING ENTITY AND BASIS OF PRESENTATION

a) Reporting Entity

Los Andes Copper Ltd. ("Los Andes") is a company domiciled in Canada and its shares are listed on the TSX Venture Exchange ("TSX-V"). The Company's principal office is located at Suite 1260 - 355 Burrard Street, Vancouver, B.C. V6C 2G8, Canada. These condensed interim consolidated financial statements ("interim financial statements") of the Company as at and for the three and nine months ended June 30, 2019 include the accounts of the Company and its subsidiaries.

The Company's principal business activities are the acquisition and exploration of mineral right interests and the development of a hydroelectric project in Chile.

b) Continuance of Operations

These financial statements have been prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board ("IFRS") applicable to a going concern, which assume that the Company will be able to continue in operation for a reasonable period of time and will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The Company has assessed its ability to continue as a going concern and is aware of several material adverse conditions as set out below that cast significant doubt on the validity of this assumption.

The Company is involved in the acquisition and exploration of mineral right interests and the development of a hydroelectric project in Chile. At June 30, 2019, the Company did not have a source of ongoing operating cash flow. Operations in recent years have been funded from the issuance of share capital.

Given its current stage of operations, the Company's ability to continue as a going concern is heavily contingent upon its ability to obtain additional financing. If the Company is unable to obtain additional financing in the future, the carrying value of the Company's assets could be subject to material adjustments.

These interim financial statements do not reflect adjustments to the carrying values of assets and liabilities which may be required should the Company be unable to continue as a going concern

c) Statement of Compliance

These interim financial statements have been prepared in accordance with IFRS applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting. These interim financial statements do not include all the information required for a complete set of IFRS statements. However, selected notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements as at and for the year ended September 30, 2018.

These interim financial statements were authorized for issue by the board of directors of the Company on August 26, 2019.

d) Significant Accounting Policies

These interim financial statements follow the same accounting policies and methods of application as the Company's most recent annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the Company's most recent annual financial statements.

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2019

(Expressed in Canadian Dollars)

1. REPORTING ENTITY AND BASIS OF PRESENTATION (continued)

e) Estimates

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those made by management in respect of the financial statements for the year ended September 30, 2018.

2. THE VIZCACHITAS PROPERTY

In 2007, the Company acquired all the issued and outstanding shares of Vizcachitas Limited, a company that at that time directly and indirectly owned the following assets that comprised a majority interest in the claims making up the Vizcachitas Property (the "Initial Acquisition"):

1. 51% of the shares of Sociedad Legal Minera San José Uno de Lo Vicuña, El Tártaro y Piguchén de Putaendo ("San José SLM"), a Chilean Sociedad Legal Minera which is the owner of the San José mining concessions (the "SJ Concessions");
2. 30 mining rights (the "Mining Rights"), of which 27 were existing exploitation mining concessions encircling the SJ Concessions and 3 were exploration mining concessions in process of constitution (exploration claims); and
3. 5 additional exploitation mining concessions (the "Additional Concessions"), which also encircle the SJ Concessions, and were subject to an option agreement completed in 2010.

The SJ Concessions, the Mining Rights and the Additional Concessions are collectively referred to as the "Property".

All the Property, except for the SJ Concessions, is subject to NSR royalties of 2% on any surface production and 1% on any underground production. The SJ Concessions are subject to NSR royalties of 1.02% on surface mining and 0.51% on underground mining.

In 2010, the Company completed the consolidation of the Vizcachitas Property through the acquisition from Turnbrook Corporation ("TBC") of all of the issued and outstanding securities of Gemma Properties Group Limited, who indirectly owned 49% of the issued and outstanding shares of the San Jose SLM. With this transaction, the entire resource contained in the Vizcachitas property came under unified ownership.

In 2014, TBC and Turnbrook Mining Limited ("TBML") entered into a subscription agreement whereby TBC subscribed for common shares in the capital of TBML for consideration consisting of all the common shares in the capital of the Company owned by TBC at that date. As at June 30, 2019, TBML owns a total of 143,736,144 or approximately 52.9% of the common shares of the Company (Notes 4 and 5). TBC is the controlling shareholder of TBML, and TBC no longer has direct ownership of any of the Company's common shares.

LOS ANDES COPPER LTD.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS - UNAUDITED**

JUNE 30, 2019

(Expressed in Canadian Dollars)

3. UNPROVEN MINERAL RIGHT INTERESTS

The Company has the right to certain exploration concessions and exploitation concessions located in Region V, Chile. Title to mining right interests involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyancing history characteristic of many mining right interests. The Company has investigated title to all its mineral right interests, and to the best of its knowledge, all of its mineral right interests are in good standing.

	Total costs to September 30, 2017	Costs incurred in year ended Sept. 30, 2018	Total costs to Sept. 30, 2018	Costs incurred in nine months ended June 30, 2019	Total costs to June 30, 2019
VIZCACHITAS					
Acquisition costs	54,562,243	-	54,562,243	-	54,562,243
Water rights	4,122,611	1,823,157	5,945,768	-	5,945,768
VAT tax credits	2,250,440	101,623	2,352,063	90,561	2,261,502
Deferred exploration					
Automobile and travel	380,460	76,013	456,473	65,193	521,666
Assaying	379,018	249,208	628,226	22,862	651,088
Camp rehabilitation, maintenance and security	1,921,841	239,512	2,161,353	258,912	2,420,265
Core handling and storage	34,836	(1,922)	32,914	-	32,914
Drilling	5,381,016	(25,929)	5,355,087	20,159	5,375,246
Equipment and equipment rental	616,368	15,426	631,794	7,132	638,926
Exploration administration	2,673,967	684,079	3,358,046	788,160	4,146,206
Food and accommodation	338,293	27,794	366,087	12,072	378,159
Geological consulting	1,300,968	521,102	1,822,070	254,497	2,076,567
Other	76,710	8,953	85,663	11,597	97,260
Property & surface rights, taxes & tenure fees	1,293,640	171,503	1,465,143	202,498	1,667,641
Road repairs	34,105	-	34,105	13,618	47,723
Studies and other consulting	2,033,770	516,591	2,550,361	593,860	3,144,221
Subcontractors	1,269,366	-	1,269,366	-	1,269,366
Supplies	635,443	28,979	664,422	44,562	708,984
Sustainable development	30,424	(923)	29,501	-	29,501
	18,400,225	2,510,386	20,910,611	2,295,122	23,205,733
Exchange rate differences	(1,604,753)	38,429	(1,566,324)	(504,403)	(2,070,727)
	\$ 77,730,766	\$ 4,473,595	\$ 82,204,361	\$ 1,881,280	\$ 84,085,641

Included within unproven mineral right interests are:

- a) Water rights to a permanent, continuous and consumptive use of 500 liters per second (“lps”) flow from the Aconcagua River, located near the Vizcachitas Property, and
- b) VAT tax credits available in Chile, originating from deferred exploration expenses.

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2019

(Expressed in Canadian Dollars)

4. THE ROCIN RIVER HYDROELECTRIC PROJECT

In 2014, the Company acquired from TBML non-consumptive water rights over a section of the Rocin River, Putaendo, Fifth Region, Chile, together with the engineering and other studies and reports for the development of a hydroelectric facility (the "Hydroelectric Facility"). Consideration for the acquisition consisted of 37,500,000 Los Andes shares, valued at a share price of \$0.22, for total consideration of \$8,250,000.

The Rocin River water rights and associated studies are indirectly held by the Company's subsidiary Rocin SPA ("Rocin"). In 2014, Rocin entered into an agreement (the "Agreement") with Icafal Inversiones S.A. ("Icafal") for the development and financing of the Hydroelectric Facility with an expected installed capacity of 28 to 30 MW on the Rocin River. Rocin in turn incorporated a subsidiary (the "Rocin Subsidiary") to own, develop, build and operate the Hydroelectric Facility. At June 30, 2019, 0.95% of the issued and outstanding shares of the Rocin Subsidiary were held by minority shareholders.

In 2017, Rocin and Icafal terminated the Agreement, and all studies and work performed by Icafal or by third parties retained by Icafal to the termination date were transferred to Rocin. These studies and work were transferred at no cost to Rocin, with the exception of the reimbursement of \$39,744, which represented approximately 19.8% of the work performed towards the environmental study as of the termination date. The termination of the Agreement provides that if any of the studies prepared by third parties are used by Rocin in the development of the Hydroelectric Facility, then Rocin shall reimburse Icafal the cost paid by Icafal to the third party of such study once the Hydroelectric Facility is in operation. The determination of whether a study should be reimbursed shall be made by Rocin at its sole discretion.

5. EQUITY

Capital

a) Share capital

Authorized share capital consists of an unlimited number of common shares without par value.

On May 7, 2018, Los Andes closed the first tranche of a non-brokered private placement raising \$2,597,100. The Company issued 7,870,000 units (the "Units") priced at \$0.33 per Unit. Each Unit consists of one common share of the Company (a "Unit Share") and one half of a detachable share purchase warrant (a "Warrant") entitling the holder thereof to purchase one additional common share of the Company (a "Warrant Share") at a price of \$0.50 per Warrant Share for a period of five years. \$1,977,738 was allocated to common shares and \$619,362 was allocated to share equity reserve.

On June 7, 2018, Los Andes closed the second tranche of a non-brokered private placement raising \$6,246,900. The Company issued 18,930,000 units (the "Units") priced at \$0.33 per Unit. Each Unit consists of one common share of the Company (a "Unit Share") and one half of a detachable share purchase warrant (a "Warrant") entitling the holder thereof to purchase one additional common share of the Company (a "Warrant Share") at a price of \$0.50 per Warrant Share for a period of five years. \$4,747,583 was allocated to common shares and \$1,499,317 was allocated to share equity reserve.

b) Equity reserve

Equity reserve consists of the accumulated fair value of common share options and share purchase warrants recognized as share-based payments and share purchase warrants issued on acquisitions of unproven mineral rights.

725,000 options were granted during the nine months ended June 30, 2019 (year ended September 30, 2018: 500,000 options).

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2019

(Expressed in Canadian Dollars)

5. EQUITY (continued)

The assumptions used by the Company to price share options vested in the nine months ended June 30, 2019 were the following:

•	Weighted average share price:	\$0.30
•	Weighted average exercise price:	\$0.50
•	Dividend yield:	0%
•	Weighted average risk-free interest rate:	1.36%
•	Pre-vest forfeiture rate:	0%
•	Expected life (years):	5 years
•	Weighted average expected volatility:	69.57%

The assumptions used by the Company to price share options vested in the year ended September 30, 2018 were the following:

•	Weighted average share price:	\$0.29
•	Weighted average exercise price:	\$0.50
•	Dividend yield:	0%
•	Weighted average risk-free interest rate:	2.04%
•	Pre-vest forfeiture rate:	0%
•	Expected life (years):	5 years
•	Weighted average expected volatility:	202.77%

A compensation expense of \$29,190 associated with vested options was recognized during the nine months ended June 30, 2019 (nine months ended June 30, 2018: \$nil).

c) Share options

The continuity of the number of share options outstanding is summarized as follows:

	Number of Options	Weighted Average Exercise Price (\$)
At September 30, 2017	1,425,000	0.50
Expired	(500,000)	0.50
Granted	500,000	0.50
At September 30, 2018	1,425,000	0.50
Granted	725,000	0.50
At June 30, 2019	2,150,000	0.50
Vested and Exercisable	1,575,000	0.50

At June 30, 2019, the weighted average exercise price of options outstanding was \$0.50 (September 30, 2018: \$0.50) and their weighted average remaining contractual life was 3.08 years (September 30, 2018: 2.88 years).

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2019

(Expressed in Canadian Dollars)

5. EQUITY (continued)

a) Warrants

On May 7, 2018 Los Andes issued 3,935,000 detachable Warrants entitling the holder thereof to purchase one additional common share of the Company at a price of \$0.50 per Warrant Share for a period of five years.

On June 7, 2018 Los Andes issued 9,465,000 detachable Warrants entitling the holder thereof to purchase one additional common share of the Company at a price of \$0.50 per Warrant Share for a period of five years.

The continuity of the number of Warrants outstanding is summarized as follows:

	Number of Warrants	Weighted Average Exercise Price (\$)
At September 30, 2017	26,800,000	0.45
Forfeited	(26,800,000)	0.45
Granted	13,400,000	0.50
At September 30, 2018 and June 30, 2019	13,400,000	0.50
Vested and Exercisable	13,400,000	0.50

6. RELATED PARTY TRANSACTIONS

The remuneration of directors and members of management during the nine months ended June 30, 2019 and 2018 was as follows:

	Nature of Transaction
Sociedad Cartografica Limitada	Geological Consulting
Kasheema International Ltd.	Management
Zeitler Holdings Corp.	Management
Delphis Financial Strategies Inc.	Management

The Company incurred the following fees in the normal course of operations with companies controlled by key management and/or with directors. Transactions have been measured at the exchange amount which is determined on a cost recovery basis.

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2019

(Expressed in Canadian Dollars)

6. RELATED PARTY TRANSACTIONS (continued)

	For the nine months ended June 30,	
	2019	2018
Management and consulting fees	\$ 276,420	\$ 277,311
Geological fees	89,717	86,436
Salaries	90,163	84,812
Directors' fees	16,500	15,000
	\$ 472,800	\$ 463,559

Included in trade and other payables as at June 30, 2019 is \$99,448 (September 30, 2018: \$132,300) owing to related parties. Amounts due to related parties are unsecured, non-interest bearing and due on demand.

7. SEGMENTED INFORMATION

At June 30, 2019, the Company had three reportable operating segments: mineral exploration, hydroelectric project and corporate, and had operations in two geographical areas, Canada and Chile.

Operating segments

	Nine months ended June 30,	
	2019	2018
Net (loss) income		
Mineral exploration	\$ (46,459)	\$ (613,159)
Hydroelectric project	(93,512)	31,593
Corporate	(359,667)	(2,578)
	\$ (499,638)	\$ (584,144)

	June 30,		September 30,	
	2019		2018	
Assets				
Mineral exploration	\$ 84,257,280	\$ 84,257,280	\$ 82,625,512	\$ 82,625,512
Hydroelectric project	8,250,000	8,250,000	8,250,801	8,250,801
Corporate	2,247,565	2,247,565	4,822,961	4,822,961
	\$ 94,754,845	\$ 94,754,845	\$ 95,699,274	\$ 95,699,274

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2019

(Expressed in Canadian Dollars)

7. SEGMENTED INFORMATION (continued)**Geographic segments**

		Nine months ended June 30,		
		2019		2018
Net (loss) income				
Canada	\$	(359,667)	\$	(613,159)
Chile		(139,971)		29,015
	\$	(499,638)	\$	(584,144)
		June 30,		September 30,
		2019		2018
Assets				
Canada	\$	2,247,565	\$	4,822,961
Chile		92,507,280		90,876,313
	\$	94,754,845	\$	95,699,274

8. SUPPLEMENTAL CASH FLOW INFORMATION**Non-cash financing activities**

At June 30, 2019, net exploration costs included in accounts payable and accrued liabilities were \$233,607 (September 30, 2018: \$307,059).

		Nine months ended June 30,		
		2019		2018
Cash received for interest	\$	35,707	\$	7,234