

LOS ANDES COPPER LTD.

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THREE and NINE MONTHS ENDED JUNE 30, 2017 and 2016
UNAUDITED – PREPARED BY MANAGEMENT**

(EXPRESSED IN CANADIAN DOLLARS)

NOTICE

The accompanying unaudited condensed interim financial statements of Los Andes Copper Ltd. (the “Company”) have been prepared by and are the responsibility of the Company’s management. The Company’s independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity’s auditor.

LOS ANDES COPPER LTD.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION - UNAUDITED
(Expressed in Canadian Dollars)

	June 30, 2017 (\$)	September 30, 2016 (\$)
ASSETS		
Current		
Cash and cash equivalents (Note 9)	3,878,311	9,663
Trade and other receivables	7,519	1,565
Prepaid expenses and deposits	112,357	170,624
	3,998,187	181,852
Non-current assets		
Unproven mineral right interests (Notes 2, 3 and 7)	75,940,955	73,460,048
Hydro-electric project water rights (Note 4)	8,250,000	8,250,000
Equipment	-	112
	88,189,142	81,892,012
LIABILITIES		
Current		
Trade and other payables (Note 7)	939,278	1,352,366
Borrowings (Note 5)	-	472,882
	939,278	1,825,248
Non-current liability		
Deferred income tax	5,843,546	5,843,546
	6,782,824	7,668,794
EQUITY		
Share capital (Note 6)	96,501,093	91,297,107
Equity reserve (Note 6)	5,243,785	2,407,771
Deficit	(18,815,106)	(18,356,340)
Accumulated other comprehensive loss	(1,670,361)	(1,271,968)
Equity attributable to the owners of the Company	81,259,411	74,076,570
Non-controlling interest	146,907	146,648
	81,406,318	74,223,218
	88,189,142	81,892,012

Nature and continuance of operations (Note 1)
Commitments and contingencies (Note 10)

On behalf of the Board:

"Klaus Zeitler"

Director

"Francisco Covarrubias"

Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LOS ANDES COPPER LTD.**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE (LOSS) INCOME - UNAUDITED**
(Expressed in Canadian Dollars)

	Three months ended		Nine months ended	
	June 30,		June 30,	
	2017	2016	2017	2016
	(\$)	(\$)	(\$)	(\$)
EXPENSES				
General and Administrative				
Depreciation	-	-	-	5,169
Consulting, salaries and management fees (Note 7)	95,675	91,338	283,701	281,681
Office and administration	7,096	6,883	19,725	22,723
Professional fees	5,047	9,509	49,711	35,377
Shareholder communications	11,538	2,548	39,884	11,182
Share-based compensation	-	-	-	25,163
Transfer agent, filing and regulatory fees	797	606	52,868	22,427
	120,153	110,884	445,889	403,722
Hydro-electric Project				
Depreciation	38	23	118	98
Professional fees	3,327	10,173	(18,062)	39,881
Project supplies and expenses	529	3,249	4,954	42,505
Studies	-	19,075	(653)	78,431
	3,894	32,520	(13,643)	160,915
Loss before other items	(124,047)	(143,404)	(432,246)	(564,637)
OTHER ITEMS				
Foreign exchange (loss) gain	(75,571)	(2,615)	(22,129)	24,895
Interest expense	(15)	(4,516)	(11,394)	(7,109)
Interest income	4,027	227	7,262	450
	(71,559)	(6,904)	(26,261)	18,236
Loss before income taxes	(195,606)	(150,308)	(458,507)	(546,401)
Net loss attributable to:				
Owners of the Company	(196,198)	(149,691)	(458,766)	(543,344)
Non-controlling interest	592	(617)	259	(3,057)
Net loss	(195,606)	(150,308)	(458,507)	(546,401)
Other comprehensive (loss) income				
Cumulative translation allowance	(831,872)	421,929	(398,393)	137,189
	(831,872)	421,929	(398,393)	137,189
(Loss) income and comprehensive (loss) income attributable to:				
Owners of the Company	(1,028,070)	272,238	(857,159)	(406,155)
Non-controlling interest	592	(617)	259	(3,057)
(Loss) income and comprehensive (loss) income	(1,027,478)	271,621	(856,900)	(409,212)
Basic and diluted loss per share				
	-	-	-	-
Weighted average number of shares outstanding	244,858,136	218,058,136	238,084,510	217,769,194

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LOS ANDES COPPER LTD.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY - UNAUDITED
(Expressed in Canadian Dollars)

	Common shares						
	No. of shares	Amount (\$)	Deficit (\$)	Equity Reserve (\$)	Accumulated Other Comprehensive Loss (\$)	Non- Controlling Interest (\$)	Shareholders' Equity (\$)
Balance -							
October 1, 2015	216,669,186	90,991,538	(17,156,665)	2,404,891	(2,171,082)	150,907	74,219,589
Private placement (Note 6)	1,388,950	305,569	-	-	-	-	305,569
Share-based compensation	-	-	-	25,163	-	-	25,163
Net loss	-	-	(543,344)	-	-	(3,057)	(546,401)
Cumulative translation allowance	-	-	-	-	137,189	-	137,189
Balance -							
June 30, 2016	218,058,136	91,297,107	(17,700,009)	2,430,054	(2,033,893)	147,850	74,141,109
Share-based compensation	-	-	-	(22,283)	-	-	22,283
Net loss	-	-	(656,331)	-	-	(1,202)	(657,533)
Cumulative translation allowance	-	-	-	-	761,925	-	761,925
Balance -							
September 30, 2016	218,058,136	91,297,107	(18,356,340)	2,407,771	(1,271,968)	146,648	74,223,218
Balance -							
October 1, 2016	218,058,136	91,297,107	(18,356,340)	2,407,771	(1,271,968)	146,648	74,223,218
Private placement (Note 6)	26,800,000	5,203,986	-	2,836,014	-	-	8,040,000
Net loss	-	-	(458,766)	-	-	259	(458,507)
Cumulative translation allowance	-	-	-	-	(398,393)	-	(398,393)
Balance -							
June 30, 2017	244,858,136	96,501,093	(18,815,106)	5,243,785	(1,670,361)	146,907	81,406,318

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LOS ANDES COPPER LTD.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS - UNAUDITED
(Expressed in Canadian Dollars)

	Nine months ended	
	June 30,	
	2017	2016
	(\$)	(\$)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	(458,507)	(546,401)
Items not affecting cash:		
Depreciation	118	5,267
Share-based compensation	-	25,163
Interest expense	-	7,109
Change in non-cash working capital items:		
Trade and other receivables	(5,954)	(2,242)
Prepaid expenses and deposits	58,267	31
Trade and other payables	(363,831)	242,386
Net cash used in operating activities	(769,907)	(268,687)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares (Note 6)	8,040,000	305,569
Repayment of borrowings	(472,882)	409,596
Net cash provided by financing activities	7,567,118	715,165
CASH FLOWS FROM INVESTING ACTIVITIES		
Unproven mineral right interests	(2,937,851)	(1,657,211)
Net cash used in investing activities	(2,937,851)	(1,657,211)
Change in cash for the period	3,859,360	(1,210,733)
Effect of exchange rate changes on cash	9,288	88,310
Cash and cash equivalents, beginning of period	9,663	1,162,515
Cash and cash equivalents, end of period	3,878,311	40,092

Supplemental cash flow information (Note 9)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2017

(Expressed in Canadian Dollars)

1. REPORTING ENTITY AND BASIS OF PRESENTATION

a) Reporting Entity

Los Andes Copper Ltd. ("Los Andes") is a company domiciled in Canada and its shares are listed on the TSX Venture Exchange ("TSX-V"). The Company's principal office is located at Suite 1260 - 355 Burrard Street, Vancouver, B.C. V6C 2G8, Canada. These condensed consolidated interim financial statements ("interim financial statements") of the Company as at and for the nine months ended June 30, 2017 include the accounts of the Company and its subsidiaries.

The Company's principal business activities are the acquisition and exploration of mineral right interests and the development of a hydroelectric project in Chile.

b) Continuance of Operations

These financial statements have been prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board ("IFRS") applicable to a going concern, which assume that the Company will be able to continue in operation for a reasonable period of time and will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The Company has made an assessment of its ability to continue as a going concern and is aware of several material adverse conditions as set out below that cast significant doubt on the validity of this assumption.

The Company is involved in the acquisition and exploration of mineral right interests and the development of a hydroelectric project in Chile. At June 30, 2017, the Company did not have a source of ongoing operating cash flow. Operations in recent years have been funded from the issuance of share capital.

Given its current stage of operations, the Company's ability to continue as a going concern is heavily contingent upon its ability to obtain additional financing. If the Company is unable to obtain additional financing in the future, the carrying value of the Company's assets could be subject to material adjustments.

These interim financial statements do not reflect adjustments to the carrying values of assets and liabilities which may be required should the Company be unable to continue as a going concern.

c) Statement of Compliance

These interim financial statements have been prepared in accordance with IFRS applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting. These interim financial statements do not include all the information required for a complete set of IFRS statements. However, selected notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements as at and for the year ended September 30, 2016.

These interim financial statements were authorized for issue by the board of directors of the Company on August 28, 2017.

d) Significant Accounting Policies

These interim financial statements follow the same accounting policies and methods of application as the Company's most recent annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the Company's most recent annual financial statements.

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2017

(Expressed in Canadian Dollars)

1. REPORTING ENTITY AND BASIS OF PRESENTATION (continued)

e) Estimates

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those made by management in respect of the financial statements for the year ended September 30, 2016.

2. THE VIZCACHITAS PROPERTY

In 2007, the Company acquired all of the issued and outstanding shares of Vizcachitas Limited, a company that at that time directly and indirectly owned the following assets that comprised a majority interest in the claims making up the Vizcachitas Property (the "Initial Acquisition"):

1. 51% of the shares of Sociedad Legal Minera San José Uno de Lo Vicuña, El Tártaro y Piguchén de Putaendo ("San José SLM"), a Chilean Sociedad Legal Minera which is the owner of the San José mining concessions (the "SJ Concessions");
2. 30 mining rights (the "Mining Rights"), of which 27 were existing exploitation mining concessions encircling the SJ Concessions and 3 were exploration mining concessions in process of constitution (exploration claims); and
3. 5 additional exploitation mining concessions (the "Additional Concessions"), which also encircle the SJ Concessions, and were subject to an option agreement completed in 2010.

The SJ Concessions, the Mining Rights and the Additional Concessions are collectively referred to as the "Property".

All of the Property, with the exception of the SJ Concessions, is subject to NSR royalties of 2% on any surface production and 1% on any underground production. The SJ Concessions are subject to NSR royalties of 1.02% on surface mining and 0.51% on underground mining.

In 2010, the Company completed the consolidation of the Vizcachitas Property through the acquisition from Turnbrook Corporation ("TBC") of all of the issued and outstanding securities of Gemma Properties Group Limited, who indirectly owned 49% of the issued and outstanding shares of the San Jose SLM. With this transaction, the entire resource contained in the Vizcachitas property came under unified ownership.

In 2014, TBC and Turnbrook Mining Limited ("TBML") entered into a subscription agreement whereby TBC subscribed for common shares in the capital of TBML for consideration consisting of all of the common shares in the capital of the Company owned by TBC at that date. As at June 30, 2017, TBML owns a total of 143,736,144 or approximately 58.7% of the common shares of the Company (Notes 4 and 6). TBC is the controlling shareholder of TBML, and TBC no longer has direct ownership of any of the Company's common shares.

LOS ANDES COPPER LTD.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS - UNAUDITED**

JUNE 30, 2017

(Expressed in Canadian Dollars)

3. UNPROVEN MINERAL RIGHT INTERESTS

As at June 30, 2017, the Company had the right to a total of 68 exploration concessions and 38 exploitation concessions located in Region V, Chile. Title to mining right interests involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyancing history characteristic of many mining right interests. The Company has investigated title to all of its mineral right interests and, to the best of its knowledge, all of its mineral right interests are in good standing.

	Total costs to September 30, 2015	Costs incurred in year ended Sept. 30, 2016	Total costs to Sept. 30, 2016	Costs incurred in nine months ended June 30, 2017	Total costs to June 30, 2017
VIZCACHITAS					
Acquisition costs	54,562,243	-	54,562,243	-	54,562,243
Water rights	4,122,611	-	4,122,611	-	4,122,611
VAT tax credits	1,612,742	212,024	1,824,766	304,393	2,129,159
Deferred exploration					
Automobile and travel	118,287	67,638	185,925	133,346	319,271
Assaying	139,658	47,717	187,375	16,932	204,307
Camp rehabilitation, maintenance and security	1,118,962	382,139	1,501,101	329,442	1,830,543
Core handling and storage	32,914	-	32,914	-	32,914
Drilling	3,477,236	531,485	4,008,721	829,413	4,838,134
Equipment and equipment rental	434,141	77,958	512,099	87,420	599,519
Exploration administration	1,561,305	378,304	1,939,609	398,483	2,338,092
Food and accommodation	188,014	50,796	238,810	56,914	295,724
Geological consulting	591,485	336,190	927,675	290,278	1,217,953
Other	66,957	5,352	72,309	-	72,309
Property & surface rights, taxes & tenure fees	992,744	135,306	1,128,050	166,853	1,294,903
Road repairs	34,105	-	34,105	-	34,105
Studies and other consulting	1,478,798	9,820	1,488,618	258,872	1,747,490
Subcontractors	1,269,366	-	1,269,366	-	1,269,366
Supplies	536,791	29,987	566,778	51,459	618,237
Sustainable development	29,501	-	29,501	-	29,501
	12,070,264	2,052,692	14,122,956	2,619,412	16,742,368
Exchange rate differences	(2,045,935)	873,407	(1,172,528)	(442,898)	(1,615,426)
	\$ 70,321,925	\$ 3,138,123	\$ 73,460,048	\$ 2,480,907	\$ 75,940,955

Included within unproven mineral right interests are:

- a) Water rights to a permanent, continuous and consumptive use of 250 liters per second flow from the Aconcagua River, located near the Vizcachitas Property, and
- b) VAT tax credits available in Chile, originating from deferred exploration expenses.

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2017

(Expressed in Canadian Dollars)

4. THE ROCIN RIVER HYDROELECTRIC PROJECT

In 2014, the Company acquired from TBML non-consumptive water rights over a section of the Rocin River, Putaendo, Fifth Region, Chile, together with the engineering and other studies and reports for the development of a hydroelectric facility (the "Hydroelectric Facility").

The Rocin River water rights and associated studies are indirectly held by the Company's subsidiary Rocin SPA ("Rocin"). In 2014, Rocin entered into an agreement (the "Agreement") with Icafal Inversiones S.A. ("Icafal") for the development and financing of the Hydroelectric Facility with an expected installed capacity of 28 to 30 MW on the Rocin River. Rocin in turn incorporated a subsidiary (the "Rocin Subsidiary") to own, develop, build and operate the Hydroelectric Facility. As of June 30, 2017, 1.90% of the issued and outstanding shares of the Rocin Subsidiary had been sold to an arms-length party for proceeds of US\$250,000.

On July 24, 2017, Rocin and Icafal terminated the Agreement, and all studies and work performed by Icafal or by third parties retained by Icafal to the termination date were transferred to Rocin. These studies and work were transferred at no cost to Rocin, with the exception of the reimbursement of \$39,744, which represented approximately 19.8% of the work performed towards the environmental study as of the termination date. The termination of the Agreement provides that if any of the studies prepared by third parties are used by Rocin in the development of the Hydroelectric Facility, then Rocin shall reimburse Icafal the cost paid by Icafal to the third party of such study once the Hydroelectric Facility is in operation. The determination of whether a study should be reimbursed shall be made by Rocin at its sole discretion.

5. BORROWINGS

- a) On February 1, 2016, Los Andes received an unsecured US\$200,000 working capital loan from TBML, subject to an interest rate of 0.5% per month compounded annually not in advance, both before and after maturity or default. On July 7, 2016, the Company made a partial repayment of US\$15,000 in respect of this loan. The TBML loan was repaid in the quarter ended March 31, 2017.
- b) On May 20, 2016, Compañía Minera Vizcachitas Holding ("CMVH"), a wholly-owned subsidiary of Los Andes, received a loan of 2,695.89 Chilean Unidades de Fomento (approximately \$131,300 on the date of grant of the loan) from an arms-length party. The loan was originally due on the thirtieth day after May 20, 2016 but the maturity date was automatically extended in subsequent periods of thirty days each, unless the lender notified CMVH otherwise, with notice to be provided at least ten days prior to the next loan maturity date. The loan was subject to an annual interest rate of 8% on the total amounts outstanding, payable at the time of repayment of the loan principal. Additional penalty charges applied if the loan was not paid within the prescribed time frame. The loan was repaid in the quarter ended December 31, 2016.
- c) On July 1, 2016, CMVH received a loan of 1,300 Chilean Unidades de Fomento (approximately \$49,786 on the date of grant of the loan) from an arms-length party. The loan was due on the sixtieth day after July 1, 2016 and the maturity date was automatically extended in subsequent periods of sixty days each, unless the lender notified CMVH otherwise, with notice to be provided at least ten days prior to the next loan maturity date. The loan was subject to an annual interest rate of 7% on the total amounts outstanding, payable at the time of repayment of the loan principal. Additional penalty charges applied if the loan was not paid within the prescribed time frame. The loan was repaid in the quarter ended December 31, 2016.
- d) On September 15, 2016, CMVH received a loan of US\$7,000 (approximately \$9,088 on the date of grant of the loan) from a Company director. The loan was due on thirtieth day after September 15, 2016 and the maturity date was automatically extended in subsequent periods of sixty days each, unless the lender notified CMVH otherwise, with notice to be provided at least ten days prior to the next loan maturity date. The loan was subject to an annual interest rate of 8% on the total amounts outstanding, payable at the time of repayment of the loan principal. Additional penalty charges applied if the loan was not paid within the prescribed time frame. The loan was repaid in the quarter ended December 31, 2016.

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2017

(Expressed in Canadian Dollars)

5. BORROWINGS (continued)

- e) On October 5, 2016, Los Andes received an unsecured US\$15,000 working capital loan from TBML, subject to an interest rate of 0.5% per month compounded annually not in advance, both before and after maturity or default. The loan was repaid in the quarter ended March 31, 2017.
- f) On October 25, 2016, Los Andes received an unsecured US\$15,000 working capital loan from TBML, subject to an interest rate of 0.5% per month compounded annually not in advance, both before and after maturity or default. The loan was repaid in the quarter ended March 31, 2017.

6. EQUITY**Capital**

a) Share capital

Authorized share capital consists of an unlimited number of common shares without par value.

On December 8, 2016, Los Andes closed a non-brokered private placement raising \$8,040,000. The Company issued 26,800,000 units (the "Units") priced at \$0.30 per Unit. Each Unit consists of one common share of the Company (a "Unit Share") and one detachable share purchase warrant (a "Warrant") entitling the holder thereof to purchase one additional common share of the Company (a "Warrant Share") at a price of \$0.45 per Warrant Share for a period of three years.

On November 26, 2015, Los Andes closed the second tranche of a financing of \$305,569 in total proceeds from a non-brokered private placement. A total of 1,388,950 shares were issued at a price of \$0.22 per share, of which 1,333,950 shares were issued to TBML.

b) Equity reserve

Equity reserve consists of the accumulated fair value of common share options and share purchase warrants recognized as share-based payments and share purchase warrants issued on acquisitions of unproven mineral rights.

No options were granted during the year ended September 30, 2016, or during the nine months ended June 30, 2017.

c) Share options

The continuity of the number of share options outstanding is summarized as follows:

	Number of Options	Weighted Average Exercise Price (\$)
At start of the period	1,425,000	0.50
Granted	-	-
At end of period	1,425,000	0.50
Vested and exercisable	1,325,000	0.50

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2017

(Expressed in Canadian Dollars)

6. EQUITY (continued)

At June 30, 2017, the weighted average exercise price of options outstanding was \$0.50 (September 30, 2016: \$0.50) and their weighted average remaining contractual life was 2.35 years (September 30, 2016: 3.10 years).

d) Warrants

On December 8, 2016, Los Andes issued 26,800,000 detachable Warrants entitling the holder thereof to purchase one additional common share of the Company at a price of \$0.45 per Warrant Share for a period of three years.

The continuity of the number of Warrants outstanding is summarized as follows:

	Number of Warrants	Weighted Average Exercise Price (\$)
At start of the period	-	-
Granted	26,800,000	0.45
At end of period	26,800,000	0.45
Vested and exercisable	26,800,000	0.45

7. RELATED PARTY TRANSACTIONS

a) Trading Transactions

The Company's related parties consist of a company controlled by a Company director, a company controlled by the Company's Chairman, a company controlled by the Company's President and Chief Executive Officer ("CEO") and a company controlled by the Company's Chief Financial Officer ("CFO").

	Nature of Transaction
Karlsson Corporation	Geological Consulting
Sociedad Cartografica Limitada	Geological Consulting
Kasheema International Ltd.	Management
Zeitler Holdings Corp	Management
Delphis Financial Strategies Inc	Management

The Company incurred the following fees in the normal course of operations with companies controlled by key management and/or with directors. Transactions have been measured at the exchange amount which is determined on a cost recovery basis.

	For the nine months ended June 30,	
	2017	2016
Management and consulting fees	\$ 265,701	\$ 265,181
Geological fees	89,193	89,648
Directors' fees	18,000	16,500
	\$ 372,894	\$ 371,329

Included in trade and other payables as at June 30, 2017 is \$77,300 (September 30, 2016: \$362,892) owing to related parties. Amounts due from and to related parties are unsecured, non-interest bearing and due on demand.

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2017

(Expressed in Canadian Dollars)

7. RELATED PARTY TRANSACTIONS (continued)

b) Key Management Compensation

The remuneration of members of key management during the nine months ended June 30, 2017 and 2016 is as follows:

	For the nine months ended June 30,	
	2017	2016
Management, consulting, geological and legal fees	\$ 354,894	\$ 354,829
Share based-compensation expense	-	25,163
	354,894	379,992

8. SEGMENTED INFORMATION

At June 30, 2017, the Company had three reportable operating segments: mineral exploration, hydroelectric project and corporate, and had operations in two geographical areas, Canada and Chile.

Operating segments

	Nine months ended June 30,	
	2017	2016
Net loss		
Mineral exploration	\$ (8,067)	\$ (7,027)
Hydroelectric project	13,643	(160,915)
Corporate	(464,083)	(378,459)
	\$ (458,507)	\$ (546,401)

	June 30,		September 30,	
	2017		2016	
Assets				
Mineral exploration	\$ 77,120,382	\$	72,647,824	
Hydroelectric project	8,250,693		8,240,890	
Corporate	2,818,067		22,695	
	\$ 88,189,142	\$	80,911,409	

LOS ANDES COPPER LTD.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS - UNAUDITED

JUNE 30, 2017

(Expressed in Canadian Dollars)

8. SEGMENTED INFORMATION (continued)**Geographic segments**

		Nine months ended June 30,	
		2017	2016
Net loss			
Canada	\$	(464,083)	\$ (378,459)
Chile		5,576	(167,942)
	\$	(458,507)	\$ (546,401)
		June 30,	September 30,
		2017	2016
Assets			
Canada	\$	2,818,067	\$ 22,695
Chile		85,371,075	80,888,714
	\$	88,189,142	\$ 80,911,409

9. SUPPLEMENTAL CASH FLOW INFORMATION**Non-cash financing activities**

At June 30, 2017, net exploration costs included in accounts payable and accrued liabilities were \$636,411 (September 30, 2016: \$685,668).

		Nine months ended June 30,	
		2017	2016
Cash received for interest	\$	7,262	\$ 450
		June 30,	September 30,
		2017	2016
Cash	\$	3,878,311	\$ 9,663

10. COMMITMENTS AND CONTINGENCIES

In the quarter ended June 30, 2017, CMVH received a notification from Chile's Environmental Superintendence (SMA) for alleged infractions resulting from CMVH failure to obtain an RCA (Chilean environmental license) for the drill campaign undertaken by CMVH in 2015-2016. CMVH believes the notification to be without merit as it relies on the fact that CMVH required a license that Chilean regulations do not demand for mining exploration drilling campaigns under 20 drilling platforms, which is the case of the 2015-2016 drill campaign. CMVH's lawyers are pursuing the steps necessary to defend CMVH's interests, which include litigating and/or entering into an agreement with the SMA.